

Smyrna School District Financial Report - Revenue
As of November 30, 2020

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$47,473,557	\$40,042,130	\$7,431,427	84.3%
Cafeteria Salaries	\$925,000	\$920,733	\$4,267	99.5%
Division II, AOC	\$1,295,307	\$228,621	\$1,066,686	17.6%
Division II, AOC - Voc	\$237,978	\$154,017	\$83,961	64.7%
Division II, Energy	\$1,196,245	\$1,076,621	\$119,624	90.0%
Division III, Equalization	\$9,579,351	\$8,546,274	\$1,033,077	89.2%
State Transportation	\$3,198,663	\$2,898,519	\$300,144	90.6%
Related Services	\$269,351	\$242,416	\$26,935	90.0%
Drivers Ed.	\$24,993	\$22,494	\$2,499	90.0%
Unique Alternative	\$618,646	\$251,098	\$367,548	40.6%
Contractual Option - Intense / Complex Units	\$130,965	\$0	\$130,965	0.0%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$59,170	\$60,984	\$0	103.1%
Minor Capital Improvements	\$504,929	\$0	\$504,929	0.0%
Vocational Equipment Replacement	\$3,078	\$0	\$3,078	0.0%
Educational Sustainment Fund	\$1,202,173	\$1,080,251	\$121,922	89.9%
Student Success Block Grant	\$126,395	\$126,395	\$0	100.0%
Technology Block Grant	\$160,890	\$144,572	\$16,318	89.9%
Opportunity Fund	\$483,608	\$241,805	\$241,803	50.0%
School Safety and Security Fund	\$0	\$0	\$0	N/A
Other State Revenue	\$0	\$0	\$0	N/A
Total State Funds	\$67,490,299	\$56,036,930	\$11,453,369	83.0%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,773,741	\$7,286,561	\$487,180	93.7%
Debt Service Tax Receipts	\$1,850,000	\$1,735,162	\$114,838	93.8%
Debt Service - Impact Fee	\$300,000	\$274,524	\$25,476	91.5%
Tuition Tax Receipts	\$2,650,000	\$2,484,709	\$165,291	93.8%
Minor Capital Tax Receipts	\$338,671	\$317,536	\$21,135	93.8%
Technology Maintenance Match	\$129,144	\$121,085	\$8,059	93.8%
Interest	\$200,000	\$101,571	\$98,429	50.8%
Athletics	\$35,000	\$0	\$35,000	0.0%
CSCRIP	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$98,655	\$0	\$98,655	0.0%
Cafeteria	\$2,706,000	\$993,568	\$1,712,432	36.7%
Donations	\$0	\$2,000	\$0	N/A
Other Match Tax Receipts	\$606,424	\$568,580	\$37,844	93.8%
Charter	\$0	\$0	\$0	N/A
Choice	\$427,378	\$0	\$427,378	0.0%
Other Local Revenue	\$195,000	\$41,229	\$153,772	21.1%
Total Local Funds	\$17,322,513	\$13,926,523	\$3,395,990	80.4%
FEDERAL FUNDS				
IDEA Part B	\$1,333,817	\$1,333,817	\$0	100.0%
Title I	\$1,064,641	\$1,062,907	\$1,734	99.8%
Title II	\$273,461	\$273,461	\$0	100.0%
Perkins	\$98,305	\$103,305	\$0	105.1%
Other Federal Revenue	\$146,201	\$311,479	\$0	213.0%
Total Federal Funds	\$2,916,425	\$3,084,969	\$0	105.8%
Grand Total All Funds	\$87,729,237	\$73,048,422	\$14,680,815	83.3%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan
Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna
Interest - Includes interest on debt service account which is posted to debt service on local reports
Charter - Payments are reflected as expense and not revenue reduction
Choice - Payments are reflected as expense and not revenue reduction.
Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$15,598.91
Other Federal Revenue - Includes Homeless, Title III, Title IV - Student Support and Academic Enrichment